



2018 South Korea Hotel Industry Survey of Operations

2017 Calendar Year

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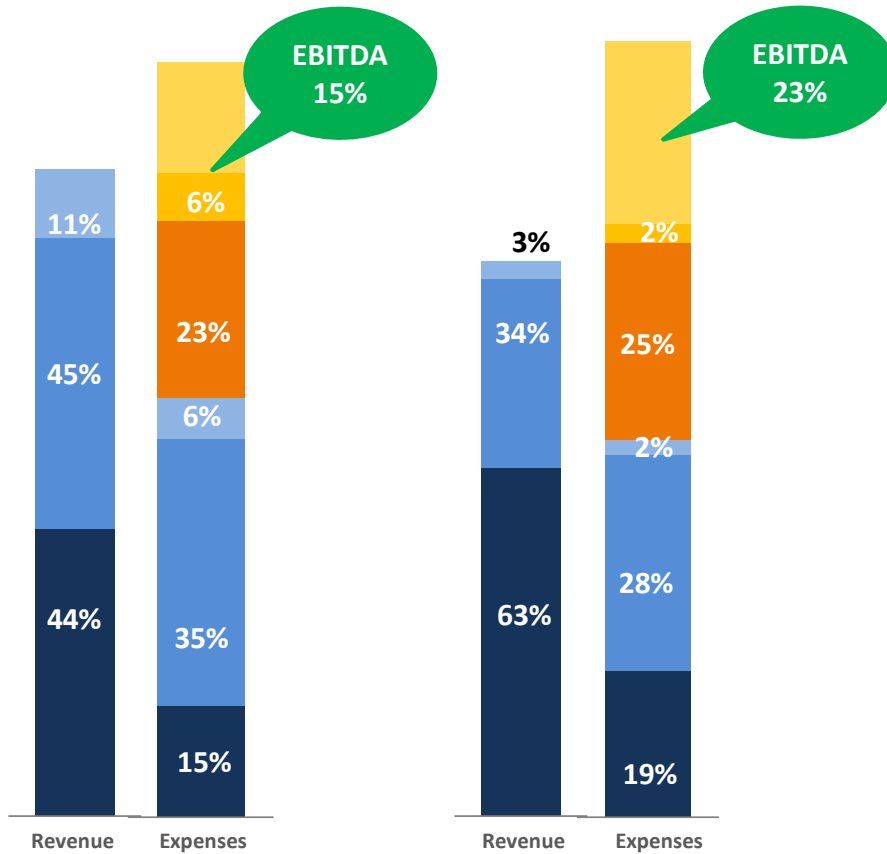
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REVENUE AND EXPENSE DISTRIBUTION

2017 CALENDAR YEAR AGGREGATE

● Fixed Charges ● Undistributed ● Other Depts ● Food & Beverage ● Rooms



Seoul Hotels

ADR: KRW 208,333

Total Revenue PAR
KRW 124,184,150

Other 10% F&B Rev Mix
Bev 13% Food 77%

F&B Rev POR:
KRW 211,323

Total Labour Cost To Revenue **38%**

23% Gross Operating Profit

Other Hotels

ADR: KRW 165,070

Total Revenue PAR
KRW 64,706,465

Other 9% F&B Rev Mix
Bev 7% Food 84%

F&B Rev POR:
KRW 93,420

Total Labour Cost To Revenue **34%**

28% Gross Operating Profit